PROPOSALS

# \$10,000,000

# City of New York 31/2 Per Cent. Fifty Year Tax Exempt Gold Bonds.

Due May 1, 1954.

Interest payable May I and November I.

BONDS MAY BE HAD IN COUPON OR REGISTERED FORM.

Executors, Administrators, Guardians and others holding trust funds are authorized by law to invest in these bonds.

The undersigned offer the above bonds, subject to previous sale, at 10214 and accrued interest, at which price the net return on the investment is 3.406 per cent. per annum. The right is reserved to advance the price without notice.

We will receive in exchange, if desired, United States bonds or short term New York City bonds at close market price.

J. & W. SELIGMAN & CO. 21 Broad Street, New York. EDWARD SWEET & CO. 38 Broad Street, New York.

KIDDER, PEABODY & CO. Boston, Mass. BARING, MAGOUN & CO. 15 Wall Street, New York. FISK & ROBINSON. 35 Cedar Street, New York.

PROPOSALS FOR CAVALRY HORSES—Plattsburgh Bks., N. Y., April 27th, 1904—Sealed proposals for furnishing and delivering at Plattsburgh, N. Y., or other promineat R. R., point, twelve cevairy horses will be received here until 12 M., May 17th, 1904, and then opened. The U. S. reserves right to reject any or all bids. Information furnished on application. Envelopes containing bids should be endorsed "Proposals for Cavairy horses," and addressed "QUARTER-MASTER Plattsburgh Bks. N. Y."

FORT MYER, Va., May 14, 1904—Sealed proposals, in triplicate, for a Brick Addition to Band Barrack and for a Frame Wagon Shed will be received until 10 A. M., June 14, 1904, and then publicly opened. The right is reserved to reject any proposal or part thereof. Information furnished upon application. Envelopes containing proposals should be marked "Proposals for Buildings," and addressed to Captain G. C. BARN-HARDT, Quartermaster.

FORT HANCOCK, N. J., May 12, 1904—Sealed proposals for plumbing and heating 4 additions to barracks here will be received until 2 P. M., May 27, 1904. Information furnished on application. U. S. reserves right to accept or reject any or all proposals. Envelopes should be marked Proposals for plumbing and heating." addressed ABE. S. BICKGAM, Captain Q. M.

FINANCIAL.

## REORGANIZATION OF THE CONSOLIDATED LAKE SUPERIOR COMPANY

OFFICE REORGANIZATION COMMITTEE,
Room 1219, North American Building,
Philadelphia, May 5, 1904.
To the Stockholders of The Consolidated Leke
Superior Company:
The Reorganization Committee of The Consolidated Lake Superior Company hereby gives notice
that the Plan of Reorganization, dated October 20,
1933, has been declared operative.
The Committee is enabled to take this action The Committee is enabled to take this action by reason of the fact that it has entered into an Agreement with the Canadian Improvement Company for the underwriting of so much of the original \$5,000,000 called for as is not taken by Stockholders, or other underwriters, subject to the following conditions:

conditions:

In order to enable the Canadian Improvement
Company to make partial provision for this underwriting obligation, that Company has secured
from the Government of the Province of Ontario
a guarantee on the part of said Government of a a guarantee on the part of said Government of a loan of \$2,000,000, to secure which the Government has required that there be deposited with a Trustee all of the stocks and bonds of the Algoma Central & Hudson Bay Railway Company, all the stocks and bonds of the Manitoulin and North Shore Railway Company, and the note of the Algoma Central & Company, and the note of the Algoma Central and Hudson Bay Railway Company for \$725,000, due July 1, 1903, indorsed by the Algoma Commercial Company, Ltd., and by The Consolidated Lake Superior Company, and secured by Morgage on certain vessels and shipping property, to be held by the Trustee as collateral, until the payment of the loan, which matures on May 1, 1906, at which time said stock, bonds and other securities are to be delivered to the Trustee of the mortgage given by the New Company to secure its first Mortgage bonds. The Provincial Government of Ontario receives as further security, the deposit with the Trustee of the amount of first Mortgage Bonds, income bonds and stock of the Reorganized Company, which the sum of \$2,000,000 in money would be entitled to receive in underwriting under the Plan of Reorganization.

The payment of talls loan or before its maturity and the return of these securities to the

elementialed to receive in underwriting under the lean of Reorganization.

The payment of this loan on or before its manuity, and the return of these securities to the deorganization Committee, or its successor, is usuanteed by the Canadian Improvement Company, the latter, when payment is made, receiving the amount of the first Mortgage bonds, income words and stock of the Reorganized Company which have been so deposited to further secure the rowincial Government of Ontario, as stated.

The Collateral Trust Mortgage to be given to ecure the first Mortgage bonds of the Reorganized company will be so drawn that all equity over and bove the lien of the said \$2,000,000 on the said bonds and stock of the Algoma Central and Mudon Bay Railway Company, and the Manitoulin and North Shore Railway Company will be covered hereby, and upon repayment of the loan the collateral trust mortgage will become a first lien hereon.

cricage bonds of the new company at the price of 20 per cent. of their par value.

The agreement with the Canadian Improvement Company, however, provides that certain curred claims against The Consolidated Lake uperfor Company and subsidiary companies not receding 8000,000 in amount need not be liquitated at present, but may be extended for a period of three years on the security now held by them. Stockholders who have deposited their stock required to pay the balance due by them to be depositary Fidelity Trust Company, No. 325 hestnut Street, Philadelphia, Pa., or the Morton rust Company of New York, on or before the 17th aw of May. 1904 to which date, in order that the lockholders of The Consolidated Lake Superior ompany who have not heretofore subscribed to the nderwriting or deposited their shares with the corganization Committee may not be excluded om participation in the plain, the Committee has stended the time within which underwriting any be made or such shares may be deposited, rovided such deposit is accompanied by the full mount of three dollars (\$3.00) per share, after hich date no further deposits of stock or sub-ribitions to the underwriting will be received accept in the discretion of the Committee and pon terms to be prescribed by it).

New Underwriting will be allowed to a limited theat.

New Underwriting will be allowed to a limited who have underwritten and paid 5 per

Ance on call.

Notice of these changes in the original Plan of Reorganization has been given to the Fidelity Trust Company, as required by the terms of the Reorganization Agreement, which notice may be inspected at the office of said Company.

JOHN W. MOFFLY. JOHN W. MOFFLY.
Chairman.
WILLIAM H. ARROTT.
E. J. BERWIND,
NICHOLAS BRICE,
SIMON GRATZ
HOMAS J. DRUMMOND,
BAYARD HENRY.
SAMUEL F. HOUSTON,
JOHN T. TERRY.
WM. ROTCH WISTER,
Reorganization Committee.

ELECTIONS AND MEETINGS.

May 16th, 1904.

The annual meeting of the stockholders of the United States Cast Iron Pipe and Foundry Company, for the election of directors and for the transaction of such other business as may be presented at said meeting, will be held at the principal office of the Company, at Burilington, N. J., on Wednessay, June 22nd, 1904, at 12 o'clock noon. The transfer books will be closed for this purpose at the close of business on June 2nd, 1904, and will be opened on the morning of June 23d, 1904.

B. F. HAUGHTON, Secretary.

PROPOSALS FOR ORDNANCE SUPPLIES— New York Arsenal, Governors Island, N. Y. H., May 18, 1904.—Scaled proposals, in triplicate, will be received until 1 P. M., JUNE 18, 1904, for furnish-ing instruments and drawing utensils, and materials, burlaps, cotton waste, thread, forage, frommongery, paints, oils, lumber, tools, utensils, etc., during the year ending June 30, 1906. Information furnished plication. Col. JOHN E. GREER, Comdg. OFFICE OF THE COMMISSIONERS, D. C., Washington, May 14, 1904—Scaled proposals will be received at this office until 12 o'clock M. June 4, 1904, for constructing a portion of the Sewage Disposal System Outfall sewer in the District of Columbia. Forms, specifications and necessary in formation may be obtained at this office. HENRY B. F. MACFARLAND, HENRY L. WEST. JOHN BIDDLE, Commissioners, D. C.

FORT HANCOCK, N. J., May 12, 1904—Sealed proposals for construction, wiring, plumbing and steam heating Post Exchange Building here will be received until 2 P. M. May 27, 1904. Information furnished on application. U. S. reserves right to accept or reject any or all proposals. Envelopes should be marked "Proposals for Post Exchange," addressed ABE. S. BICKHAM. Q. M.

PINANCIAL.

PROPOSALS FOR ORDNANCE SUPPLIES—Sandy Hook Proving Ground, P. O., Fort Hancock, N. J., May 18, 1804—Saaled proposals, in triplicate, will be received until 10 A. M., JUNE 18, 1804, for furnishing hardware, lumber, forage, fuels, oils, etc., during the year ending June 30, 1806. Information furnished on application. Lt. Col. CHAS. S. SMITH, Comdg.

KEY WEST BARRACKS, FLA., May 16, 1904.—
Sealed proposals for constructing Post Exchange
Building will be received here until 12 M., May 31,
1904. Information furnished on application. U.S.
reserves right to accept or reject any or all proposals. Envelopes containing proposals should be
endorsed "Proposals for Exchange Building" and
addressed Quartermaster.

## To the Holders of

Consolidated Mtge. 4% Gold Bonds, due July 1, 1911, First Consolidated Income Bonds, due Jan. 10, 1939, Second Consolidated Income Bonds, due Jan. 10, 1939, Collateral Trust 41% Gold Bonds, due Feb. 1, 1907, of the

## MEXICAN CENTRAL RAILWAY COMPANY, LTD.

In conjunction with the Mexican Central Railway Securities Co., Ltd., which was \$37,500,000 of the Consolidated Mortgage Four Per Cent. Gold Bonds of the Mexican Central Railway Company, Ltd. (being upwards of a majority of such bonds now outstanding), we have for some time past been making efforts to secure the protection of the interests of the bondholders. In our opinion, these have become seriously jeopardized and the time has now come for united action.

We have, therefore, at the request of the Securities Company and other holders of the Four Per Cent. Gold Bonds and Income Bonds, consented to act for the purshould it become necessary, the preparation of a plan for the reorganization of the Railway Company or the readjustment of its securities.

Holders of bonds of the Railway Company of all classes are requested to deposit their bonds with the EQUITABLE TRUST COMPANY, NO. 15 NASSAU STREET, NEW YORK, Depositary, or with SPEYER'BRO-THERS, NO. 7 LOTHBURY, LONDON, as Agents for the Depositary under an agreement, dated May 12, 1904, which has been signed by us. Certificates of Deposit will be issued for deposited securities, and application will be made in due course to list these on the New York and London Stock Exchanges.

The agreement, copies of which may be obtained at our offices or from the Depositary, provides that holders of Certificates of Deposit will be entitled upon surrender of their certificates to withdraw without charge the securities represented thereby within twenty days after publication of notice from us that a plan and agreement has been approved by us and lodged with the Depositary.

We urge the prompt deposit of securities in order that their value may be properly protected, and reserve to ourselves the right to terminate the privilege of deposit at any time without previous notice.

KUHN, LOEB & CO.. SPEYER & CO.. SPEYER BROTHERS. LONDON.

NEW YORK AND LONDON, MAT 12, 1904

SPECIAL NOTICE. | Houston Cil Company of Texas, On and after Monday, May 16th, 1904 Coupon No. 5, due February 1, 1904, of the Colorade Fuel and Iron Co. 5% Convertible Debenture Bouds will be pa d on presentation at the office of KNECK-ERHOCKER TRUST COMPANY, No. 66 Broadway, New York City, N. Y. KNICKERBOCKER TRUST COMPANY

DIVIDENDS AND INTEREST.

THE PENNSYLVANIA RAILEGAD COMPANT.
Palladelpala, May 2, 1804.
The BOARD OF DIRECTORS has this day declared a SEMI-ANNUAL DIVIDEND of THREE (8) PER CENT. (81.50 per share) upon the Capital Stock of the Company, payable on and after May 31, 1904, to Stockholders as registered upon the books of the Company at the close of business May 5, 1904.
All Dividends will be paid by CHEQUE.
All Dividends will be mailed to Stockholders who have filed Permanent Dividend Orders at this office.

ROBT. W. SMITH. Treasurer

The Gregen Ratiroad and Mavigation Co. Four Per Cent. Consol. Mige. Gold Bends. COUPONS NO. 16, DUE JUNE 1, 1804, from the above mentioned bonds, will be paid at maturity upon presentation at the office of the Trasurer, 120 Broadway, New York, N. Y. Packages of coupons may be left for verification on and after Wednesday, May 25, 1804.

FREDERIC V. S. CROSBY, Treasurer.

TWIN CITY RAPID TRANSIT CO.

New York, April 6, 1904.

The directors of this Company have this day declared a quarterly dividend of one and one-quarter per cent, on the common steek of the company, payable on and after the sixteenth of May, 1904. The transfer books for the common stock will close on the thirtieth day of April, 1904, at 12 o'clock noon and will reopen seventeenth day of May, 1904, at ten o'clock A. M. All dividend obecks will be malled. C. G. GOODRICH, Secretary.

HOMESTAKE MINING COMPANY,
MILLS BUILDING, 16 BROAD STREET,
NEW YORK, May 11th, 1904.
DIVIDEND NO. 885.
The regular monthly dividend of TWENTY-FIVE
(26) CENTS PER SHARE has been declared for April, payable at the Transfer Agency in New York on the 28th inst.
Transfer books close on the 20th inst.
LOUNSBERY & CO., Transfer Agents.

AMERICAN GRAPHOPHONE. CO.

Common Dividend No. 25.

A dividend of one per cess. (No. 25) on the COMMON stock of the American Graphophene Company will be paid June 15 to stockholders of record June 1, 1904. By order of the Directors.

E. O. ROCKWOOD, EDWARD D. EASTON.

Secretary. President.

REORGANIZATION.

The undersigned, at the request of helders of Preferred and Common stock of the HOUSTON OIL COMPANY OF TEXAS, have consented to act as a committee to pretest their interests and to formulate a plan of reorganization. cates or deposit will be issued to depositors.

In view of the suit already begun, and the appointment of receivers of the Houston Oil Company of Texas and the Eirby Lumber Company, it is important that deposits of Preferred and Common stock be made at once.

New York, April 16th, 1804. LUTHER KOUNTZE, New York, JOHN 1. WATERBURY, New York, GORDON ABBOTT, Beston, Committee.

OFFICE OF

THE AMALGAMATED COPPER CO.

Broadway, New York, May 4th, 1904.

Notice is hereby given that the stock certificate transfer becks of the Company will be closed on the day of the purpose of the Annual Meeting of the Company, to be held June 6th, 1904, and that such books will be reopened on Tuesday, June 7th, 1904, at 10 c'clock A. M. WM. G. ROCKEFELLER Secretary.

The Leather Manufacturers National Bank of New York.

NOTICE.—The Leather Manufacturers National Bank of New York, located at 29 Wall Street, in the City of New York, located at 29 Wall Street, in the City of New York, in the State of New York, is closing its affairs. All note holders and other rectitors of the association are therefore hereby notified to present the notes and other claims for paymens.

FRANK O. ROE, Cashier.

Dated April 16th, 1904

CALDWELL, N. J., May 15 .- At the home of Mrs. Joshua Leonard, a sister of the late Mrs. Charles Fair, it was said that Mrs. Nelson, the mother of Mrs. Leonard. was in no way improved, and that her death was expected momentarily.

Cour d'Alene Mines' Gold Clean-Up Shows an Increase of \$660,000 Over the Previous Year-Copper Prospectors Strike It Rich-Great Activity in Alaska

LEAR, S. D. May 10.—One of the most active mining camps in the Black Hills at the present time is in the Bear Juloh district, about tan miles west of this city. In it is the only tin producing mine in the Black Hills. It is owned by the Tinton Tin Mining Company and its dear many times. and is to-day producing from 1,500 to 2,000 pounds of concentrates daily, which will yield between seventy-five and eighty per cent. metallic tin.

The mill is treating about sixty tons of ore a day, and as soon as the roads get in better shape the capacity will be doubled. The company has already made one shipment of concentrates East and a report is expected soon from the same. The Tinton company has an enormous vein of this ore running several thousand feet in length and from seventy-five to one hundred feet in sidered to be one of the best paying mining proposition in the Black Hills.

There are several other mining com-

penies operating in this tin camp, the largest one being the Jolden Empire, which embraces over 10,000 acres of ground. The company has several tin veins as well as gold, and development work is being carried on extensively. A hoisting plant is being erected on one of the principal tin veins in a A. J. Johnston and others are developing

private holdings on the tin belt.

The tin bearing area covers a district several miles square, and it has been predicted by the greatest tin experts that within a short time the district will be producing all the tin that can be used in the United States. For years the placer miners along Bear Julch, Potato cassiterite, and at many of the cabins can be found from 500 to 2,000 pounds of it which is practically pure tin. This is a product of the tin veins, the same as placer gold comes from gold ledges. The Tinton company is backed principally by English capital.

IDAHO. Boist, Idaho, May 10.—The gold from the Dewey mine at Thunder Mountain for the month of March arrived here a few days ago in twelve bricks, the value of which is \$20,160. The weight of the bricks was eighty-four pounds. This is a remarkably good cleanup for one month, as the mill is only a ten-

According to the sworn statements of the Cœur d'Alène mine owners made to County Assessor Hooper, the net profits of the silverlead mines there for 1903 reached the enorpreceding year of about \$660,000. Of this Mining Company netted \$998,726, nearly half f the total amount.

The record of the Hercules is wonderful.

From 10,043 tons of ore extracted from the mine a net profit of \$438,746, was realized after expending \$100,000 in repairs and construction. From 1902 its net profits amounted to \$169,000. The net profit of the Morning was \$346,420,

a gain over the previous year of \$200,000, while the Bunker Hill experienced one of the most profitable years in its history, returning a profit of but \$67,000 for the preceding year. The net profits of the Standard and Mammoth were \$595,038, while in 1903 they reached \$618,912. The Last Chance at Wardner increased to \$382.652 from \$279.697, while the gain of the Hecia was approximately \$40,000. The producing mines to report losses were the Cour d'Alène Development Company, the Gold Hunter, the Frisco and the Cali-fornia Consolidated. The largest deficit was reported from the Silver King, amounting to s38,838. In 1907 the net profit of the mines of the district for 1903 was \$10,064,218. The total cost of extraction was \$5,811,888; reduction and transportation, \$3,814,342; repairs and construction cost, \$376,394.

Lately many samples of ore from the Indence mine, on Big Creek, were assayed, showing it to average between \$7 and \$8 per The sale of the Eureka Traction at Buffalo

Hump is reported. The mine is an extension of the Wise Boy and has an excellent showing. a large body of free gold ore having been developed. The new owners expect to erect a mill immediately.

of the Minnie Moore, on Wood River, has been resumed. The breast and slopes show vein of solid galena six feet wide worth wide of good concentrating ore. A force of men has gone out to resume work on the State wagon road, leading from

Long Valley to Thunder Mountain. It will be rushed to completion with all possible ed as there are now three large mills waiting shipment. MONT ANA.

HELENA, Mon., May 11.—In High Ore Julch, near Boulder, the Red Bird Mining Company of Relena is extracting a fine body of ore from the Reliance mine. The shaft is down tween two and three feet wide, running unusually high in copper, gold and silver, and it is from this lead that the shipments

are being made.

James Carrier and James Klegg, two well known old-time prospectors, who are develop-ing the Copper King, Jolden Age and Jold Book claims, twelve miles southwest of Helens, have struck it rich. All three claims

twelve miles from Helena, is the scene of much development work. Up to the present time the company has spent \$140,000 and contem-plates a further large outlay, the indications for a large copper body warranting this. A townsite is also being laid out. An electric tram will be built this season, connecting the

Beveral large and fine pieces of copper have been found in the shaft of one of the claims of New York and Montana Company, near Wickes, and which were recently taken over. Six per cent. copper and good values in silver have been found in the development of the Copper Mountain company's claim in the same neighborhood.

BUTTE, Mon., May 11.—The daily output of ore in the Butte district now is estimated at about 18,000 tons, of which quantity the Amalgamated company mines 9,700 tons, the United Copper Company 1,500 tons, W. A. Clark 1,000 tons and the other companies and individuals 800 tons. All of the large mines of Butte are in operation now and there is no likelihood of a closedown of any of them, judging from present indications. Several large and fine pieces of copper bave

ng from present indications.
These mines include those of the Anaconda

MINING PUMPS. THE CAMERON, in use the world over, and conceded to be the most recycleable, durable and effective Station and Sinking Pumps on the market to-day. Often imitated, never equalited. Write for catalogue and prices to the A. S. CAMERON STEAM PUMP WORKS, Frost East 25d et., New York city, U. S. A.

TIN MINING GROWS ACTIVE,

south Dakota output fast
SUPPLYING THE MARKET.

Cour d'Alene Mines' Gold Clean-Up Shows

company, Boston and Montana company,
Butte and Boston, Washoe, Parrott, Pitteburg and Montana, Colusa-Parrott, Speculator, Colorado and the United Copper company. In the latter are included the Montana Ore Purchasing Company, the Hypocka, the Johntown, the Cora and Rook Island and the Basin Reduction Company. Not included in these corporations are many smaller companies operating on a smaller scale in various parts of the district.

E. A. Heinza has bought a new air company.

corporations are many smaller companies operating on a smaller scale in various parts of the district.

F. A. Heinze has bought a new air compressor for the Cora mine, which is being placed in position as fast as it is delivered. The operators of the Raven mine in Centreville are sinking their shaft to the 1,000 point as fast as possible. The shaft is at the 600 mark now. Those interested in the property think that it will develop into one of the large copper ore producers of the Butte district. A large quantity of good copper silver ore is being taken from the upper levels of the property now, sufficient to pay the cost of sinking the shaft.

A small body of red and gray jasper ore has been struck in the Keystone quartz claim, in Norwegian Guloh, Madison county, different samples of which assay \$964 and \$256 in gold and is ounces in silver to the ton. There is a ton of the red material on the dump and a quantity of gray ore in sight. The Stramberry mill in this section is soon to be started on ore from the Clipper mine. The mill is being overhauled in preparation for the work.

Roger Knox, manager of the property of the Montana Revenue Mining Company, came to Butte this week for the purpose of conferring with S. J. Bettes of Salt Lake in regard to the new mill to be built on the property. The mill's capacity will be from 75 to 100 tons of ore a day. The mine is one of the best high grade properties in that part of Montana. Its shaft is 300 feet deep, and there are numerous levels and crosscuts.

of Montana. Its shaft is 300 feet deep, and there are numerous levels and crosscuts.

UTAH.

SALT LAKE, May 10.—A strike of more than ordinary importance has been reported from the California property at Park City. The find occurred on the intermediate level and the body has a width of twelve feet. Samples disclosed 45 per cent. lead and twenty-two ounces of silver to the ton. The ore also carries zinc to an extent that will require it to be subjected to concentration.

Another shipment of quicksilver from the Sacramerto at Mercur is now being loaded from the warehouse at the mine, and will in a few days be started for the Eastern market. The consignment consists of 351 flasks, of a weight of seventy-six pounds each, which amount completes a carload. The price of this commodity varies somewhat from time to time on the New York market, but it usually brings about \$45 a flask, so that the present shipment, which is the product of four morths work, will bring the management between \$15,000 and \$16,000.

CALIFORNIA.

SAN FRANCISCO, May 9.—At Cactus Flit, rear Blanche, in Invo county, the shaft in the Boland and Lochett claim is down sixty feet. The ledge at this depth is four feet wide, and the ore assays \$500 to the ton. On the adjoining mine, owned by Mr. Walter, a 36-foot shaft has been sunk, exposing a vein 18 inches wide, which averages \$500 a ton in free milling gold. These mines are in the midst of the desert and sheep have ranged over them for years. The ore is a soft, whitish quartz, rather decomposed.

In the Murchle mine, near Grass Valley. Nevada county, at a depth of 600 feet in the week, which contains some very rich ore. The ore contains about an equal amount of gold and silver, the gold being on one side and the silver on the other, while the whole is sprit kied with sulphurets. It is so heavily mineralized that it will be sent to the smelter for treatment.

Another big mining deal is reported from Marysville, Yuba courty, an English syndicate having agreed to buy 2,700 acres of land, which will be UTAH.

largest dredges ever built and will soon begin work.

Near Jones Bar, in Nevada county, P. H. and T. J. Leonard recently bonded a piece of mining ground which looked good to them. Part of the hillside was washed away and soon a quartz ledge was exposed. A shaft was sunk on the vein, and the ore secured at a depth of ten feet assays several hundred dollars per ton in gold.

In the Gold Blossom mine in Nevada county the new chute was struck at the bottom of a shallow winze sunk in the lower tunnel. The rook will assay several hundred dolars to the ton and the vein was traced more than a foot, being filled with fine gold.

In Surprise Valley, Modoc county, good copper ore has been discovered which samples 2 per cent. copper and about \$7.50 to the ton in gold.

A rich denosit of telluride ore has recently

as per cent. copper and about \$7.50 to the ton in gold.

A rich deposit of telluride ore has recently been struck in the Murchle mine at Nevada City, Cal. The find was encountered on the 600 foot level, and is about two feet in width, and apparently of large proportions. A number of chunks of the ore are now on exhibition at Nevada City, and have caused a great deal of comment there. Numerous assays show values of about \$7,500 in gold and about \$2,400 in silver per ton. This is regarded a the most important strike in Nevada county in the last year.

NEVÁDA. RENO, May 9.—Stories of lost mines re-discovered are usually fakes, but old Pros-pector Dana, who has been known in Nevada mining camps for thirty years, appears to have found a claim that has been hunted

mining camps for thirty years, appears to have found a claim that has been hunted for for thirty years. At that time David Roche was driven out of Mormon Mountain, in Lincoln county, near Calientes, by Indians. He had two small canvas bags of gold dust mixed with soft black quartz and he declared he had struck a rich vein thirty miles south of Calientes. When the Indian trouble was over, prospectors tried to find Roche's claim, but no one succeeded. Now Dana has appeared at Cal'entes with specimens of quartz that assay \$2,014 in gold and silver. The quartz is black, such as Roohe showed. Dana declares that he and his partner have taken up claims and that one shows a 16 inch vein of this rich ore at the grass roots, while another, which has ore assaving \$1,700 a ton, crops out at the base of a mountain.

Gold bullion worth \$28,000 was shipped last week from the Bamberger Delamar mines, at Delamar, Lincoln county, to the Sub-Treasury in New York. The shipment represented a two weeks' run of the nill.

Coaldale is the name of a new mining camp in Nevada, which is the present terminus of the Tonopah-Rhodes railroad. Coal has been found in considerable quantity and the deposits have been secured by the Los Angeles and Salt Lake Railroad Company. Several good gold prospects have also been found.

The Gooderham & Blackstock syndicate of Canada made an offer recently for the Montan-Tonopah Mine that would have given the stockholders a handsome profit on their investment, but the present management refuses to sell, as it is claimed the ore reserves blocked out are estimated at \$3,000.000. ALASKA.

Ing the Copper King, Bolden Age and Book claims, twelve miles southwest of Helena, have struck it rich. All three claims are developed by shafts between 40 and 50 feet deep, and assays of ore found at that depth in the three elaims have given returns as high as \$600 to the ton in gold. The ore is a copper pyrite carrying an unusually large percentage of gold.

J. Johnson is making profitable shipments to the East Helena smelter as the result of his purchase a year ago of the siag dump of the long abandoned smelter near Townsend. The saving of precious metals was not close, with the result that Johnson is now having the slag remelted for its gold, silver and lead values. Johnson has also taken over the great slag heap at the eld jregory smelter, twenty miles south of fleiens.

The receipts of gold from Montana at the United States Assay Office in this city for April amounted to \$191,833, as compared with \$173,855 for April last year, a gain of \$18,967. An increase in almost every mining county in the State is shown. Fergus county is still banner producer with \$111,859. Outside of Montana, the amounts received were: Idaho, \$3,352; Nevada, \$4,456; Washington, \$379; British Columbia, \$7,439.

The Amidor Copper mine on Cedar Creek, twelve miles from Helena, is the scene of much davelopment work. Up to the present time

who has spent the winter in the East securing capital.

Oil prospectors and coal operators are now giving attention to the Kayak country, since the favorable reports of the Government experts and engineers were made public, and hundreds of locations are being made. It is estimated that sixty wells will be sunk this season. this season.

The Klondike and tributaries present a busy scene at present, the spring clean up of the winter dumps being in full swing. All the carrier are prosperous. The heaviest shipments of dust and bullion will begin coming out about twenty days hence.

washington.

SEATLE, May 10.—The smelter at Northport, having undergone extensive improvements, started up on May 1. There is plenty of sliver lead ore in this part of the State and in British Columbia to keep this plant busy.

In State Creek district the owners of the Mammoth have overhauled the mill, increasing its capacity, and will employ thirty-five men and will add ten more stamps the coming fall. The other two mills in the district anticinate starting up in June.

In the Salmon River district the Salmon company made a good strike last week in the face of the tunnel, which is now in 660 feet. The ledge is ten feet in width, heavily mineralized.

BRITISH COLUMBIA.

BRITISE COLUMBIA.

SEATTLE, May 10.—On Liard River new gold strikes are reported and a stampede has resulted, the gold seekers coming in by stykeen River steamers from Wrangel, a distance of 150 miles. The country is well provisioned by the Hudson Bay Company and very little packing is necessary. This is the second stampede into this part of the Province.

Rossland has three concentrators—one in

successful operation and two under construction. These plants will all be operating within alnety days. The output of the district for the last six months amounts to 187,000 tons.

The new dredgers on Fraser River, owned and operated by an lows syndicate, is reported as paying handsomely, saving 75 per cent. of the gold.

ported as paying handsomely, saving 75 per cent. of the sold.

MINNESOTA.

DULUTH, May 12.—Explorations on the eastern Mesaba range, on land belonging to the Longyear Mesaba Land Company, has revealed a geological puzzie of interest to all exploring companies in the Lake Superior region. Drills working two miles south from a large and well known ore deposit, and therefore assuredly a long distance from the granite formation, have shown a true feldspathic granite in places, and to the south of it a large ore body, amounting, so far as present developments have shown, to not less than 5,000,000 tons.

The entire theory upon which the Mesaba range geological plan has been laid down is that the ore is in a rock younger than the granite and therefore lying upon it, or to the south, the dip of the rocks being in that direction. The new find has been accounted for by the assumption that a tongue of granite out through the ore bearing formation from the west, certain indications pointing to that conclusion.

In the same part of the Mesaba where this has been going on several good finds have been made during the winter, and are now about rounded up. One of these has been by G. A. St. Clair close to the village of Biwabik, where more than 6,000,000 tons have been proved. This ore has not yet passed into the hands of any operating company. It is of excellent grade.

There are now more than fifty drills working on the Mesaba range, a larger number than might be expected in the present state of the iron trade. Five of these are in the new Longyear find in the granite, two are on the St. Clair lands, and several more are close by but notyet in ore. Several are in the Hibbing region and more at the far western Mesaba. It is now evident, after ayear of two of work, that there may be many millions of tons, perhaps hundreds of millions, of an ore unsuitable for shipment in its natural state, but that, by concentration of the sandy ores of the western Mesaba, and lower in phosphorus than before the sand is taken out.

The mines o

### COURT OVERRULES CORTELYOU. Three Lace Workers From Nottingham Not to Be Deported.

Judge Lacombe, in the United States Circuit Court, last week liberated Peter Pearson, Enoch Pearson and John Wakefield, three alien lace workers confined at Ellis Island on the charge of coming into this country in violation of the Contract Labor law, and by his decision went contrary to the ruling of Secretary of Labor and Commerce Cortelyou, who had ordered their deportation.

The three men came from Nottingham England, in the second cabin of the Etruria on Feb. 1. They were arrested upon landing by an inspector of the Department of Commerce and Labor and brought before the Board of Special Inquiry at Ellis Island to be examined as to whether or not they came in under contract with the International Lace Manufacturing Company of Gouverneur, N.Y. They were unanimously admitted by the board and afterward went to work at Gouverneur.

About a month later they were again arrested at the instance of Secretary Cortelyou for violation of the Contract Labor law. This time the board voted that the two Pearsons be deported and that Wakefield be admitted. But the Secretary ruled that all three must go. Hoadly, Lauterbach & Johnson, counsel for the aliens, then brought them on a writ of habeas corpus before Judge Lacombe. Secretary Cortelyou had acted under a provision of the statute which says that within two years after landing aliens who arrived in violation of the law may still be arrested.

Judge Lacombe admitted them under the statute of 1902, which he interprets to mean that the case is out of the hands of the Ellis Island authorities after the improvements have acce been admitted. About a month later they were again migrants have once been admitted.

Banker Demand \$100,000 Damages. LULING, Tex., May 15.-Mrs. John L. Veasey and Mrs. W. R. Malone, widows of the two business men of this place who were shot and killed a few days ago by S. M. Nixon, banker and Democratic leader, filed suits in district courts, this county, last evening against Nixon for \$100,000 damages for the death of their husbands.

Each suit is for \$50,000. The examining trial of Nixon will take place at Lockhart

MARINE INTELLIGENCE. MINIATURE ALMANAC-THIS DAY. Sun rises....4:43|Sun sets.....7:10|Moon sets.....8:24 HIGH WATER—THIS DAY. Sandy Hook 7:53|Gov l'd.....8:25|Hell Gate.....10:18

Ss Philadelphia, Southampton, May 15.
Ss Philadelphia, Southampton, May 7.
Ss Furnessia, Glasgow, May 5.
Ss Encelsior, Rotterdam, April 30.
Ss Narragansett, London, May 1.
Ss Seisdon, Snields, April 23.
Ss Potomac, Avonamouth, May 3.
Ss Valencia, Kingston, May 9.
Ss Merchant Prince, Buenos Ayres, A pril 7.
Ss George Farwell, Jacksonville, May 10.
Ss Hamilton, Norfolk, May 14.
Ss James S. Whitney, Boston, May 14.

Se Barbarossa, from New York at Bremen. Se Molike, from New York at Hamburg. SAILED PROM FOREIGN PORTS Ss Etruria, from Queenstown, for New York. Sa Noordam, from Boulogne for New York. Sa Victorian, from Liverpool for New York. Ss Columbia, from Moville for New York.

OUTGOING STRAMBRIPS. Sail Wednesday, May 18. To-day.
Swansea.
Naples.
Naples.
Nassau
Trieste.
Savannah.
Ohristiansand
London.
Liverpool.
Christiansand
Aniwerp.
Rotterdam.
New Orleans.
San Juan Liandaff City
Palatia
Antilia
Margherita
City of Macon.
Norge.
Minneapolis
Boxio

San Juan . . . . Matanzas . . . . Havana . . . . Jacksonville. Due To-morrow. Kalser Wm. der Grosse Bremen.
Bellagio
El Piemonte.
Alliança.
Comal Due Wednesday, May 18. Belgravia
Koenig Albert
Sussez
Prins Willem V
El Valle City of Augusta...

## OUR COMMERCE WITH CUBA

SUBSTANTIAL INCREASE UNDER RECIPROCITY.

For Three Months It Increased From \$17,150,660 in 1903 to \$29,712,820 in 1904, or More Than TO Per Cent. -Large Increase in Imports of Sugar

WASHINGTON, May 15 .- Commerce between the United States and Cuba is already showing a material increase under the operations of the new reciprocity treaty. That instrument went into force on Dec. 27, 1903, and therefore all the commercial transactions between the two countries since Jan. 1, 1904, reflect the influence of the treaty and furnish a measure of its effectiveness. Statistics compiled by the Department of Commerce and Labor, through its bureau of statistics, and covering the months of January, February and March, 1904, compared with the figures of previous periods, show the results of Cuban reciprocity thus far.

The increase of trade between the United States and Cuba during the first three months of the present calendar year, as compared with the corresponding three months of 1903, is apparent both in our imports from Cuba and in our exports to Cuba, as will be seen by the following table:

1903. • \$2,557,055 • 4,018,458 • 5,378,089 Total (three months) ... \$11,948.597 \$28,217,18 Months. 1903.
January. 31,870,619
February. 1,835,978
March. 1,804,466

86.495.149 Total (three months) .. \$5,211,063 It is seen that under reciprocity, in three months, our exports to Cuba have increased from \$5,211,063—the figures of a year ago—to \$6,495,149, or nearly 25 per cent.; that our imports from Cuba have increased from \$11,948,597 to \$23,217,180, or 95 per cent.; and that our total trade with Cuba has increased from \$17,159,660 to \$29,712,329, or more than 70 per cent.

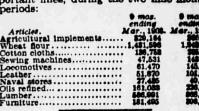
cent.; and that our total trade with Cuba has increased from \$17,159,660 to \$29,712,329, or more than 70 per cent.

The imports from Cuba for the nine months ending March, 1903, amounted to \$39,892,712, while for the nine months ending March, 1904, they amounted to \$45,446,706, an increase of about 14 per cent. But, as shown in the table, the increase of the imports from Cuba for the three months ending March, 1904 (the reciprocity period) as compared with the three months ending March, 1904, was nearly 100 per cent. So likewise the increase of the exports to Cuba during the nine months period ending March, 1904, as compared with the same period of the previous year, was about 18 per cent., but in the last three months period it was nearly 25 per cent., while the increase of the total trade between the two countries was about 15 per cent. in the nine months period, and more than 70 per cent. in the three months period.

The bulk of the recent increase in the imports of the United States from Cuba is made up of sugar, which during the nine months ending March, 1904, amounted to \$32,925,873 in value, as against \$25,707,831 during the nine months ended March, 1903. In terms of quantity, these two sums represent 1,729,899,070 pounds in 1904 and 1,491,440,208 pounds in 1903.

The increases in the value of articles exported from the United States to Cuba are much more diversified than in the case of the imports. The appended table shows the increases in several of the more important lines, during the two nine months periods:

\*\*Mor.\*\* 1998, Mor.\*\* 1998, Mor.



The following is a list of referees appearances in the Supreme Court last week:

By Justice O Gorman.

Co. vs. Welse...... Heffley vs. Heffley..... Em. Indus. Savings Bank
vs. Steffens.
Hidden vs. Bullard.
John F. Cowan
Hidden vs. Bullard.
John F. Cowan
Hidden vs. Bullard.
John F. Cowan
Hidden vs. Bullard.
James J. Walsh
Hidden vs. Bullard.
Peter A. Hendrick
Brickelmaier vs. May.
Thomas J. I. McManus
Douglass vs. Schulze.
Thomas H. Ronayne
Demarest vs. Gillingham Louis H. Hahlo
Demarest vs. Gillingham Charles A. Malloy
Hart vs. Bellinger.
John M. Quinn
Matter of Whitney (2
cases).
Franklin Bartlett Franklin Bartlett By Justice Bischoff. Charles L Hoffman
Louis B. Hasbrouck
Howard E. Wight
Frederick G. Wetten
Robert C. Ten Eyck
Eugene H. Pomeroy
Edward R. Finch
Ernest Hall By Justice Leventritt. By Justice Leventritt.

Newburgh Savings Bank
vs. Fryer........Sampson H. Weinhandler
Ayer vs. Ten Associates... Emil Goldmark
Sandford vs. Woodruff... Reginald H. Williams
Borok vs. Lieberskind ... Warren Leslie By Justice MacLean. Pullen vs. Lindley ... M. A. Lesser
Matter of Strall ... Edward J. Maxwell
Ayer vs. Bayard Realty
Co... ... Charles Donohue
Burke vs. Bottomiey ... George Hass By Justice Giegerich. Matter of U. S. Trust Co... Warren Leslie

By Justice Gildersleeve.

Garson vs. Garson ... Eugene H. Pomeroy
By Justice Davis.

Simons vs. Zobel. ... Appleton D. Palmer
Simons vs. Stanton. ... Appleton D. Palmer
Coley vs. Tallman ... George Burnham, Jr. Court Calendars This Day.